



HYPERSOFT

TECHNOLOGIES LIMITED

CIN-L29309TG1983PLC003912

Date: 10th November, 2020

To
Dept. of Corporate Services-Listing
BSE Limited
P.J. Towers, Dalal Street,
Mumbai – 400001, India

Dear Sir,

SUB: Outcome of the Board Meeting Un-audited Financial Results for the quarter ended September 30,2020.

Ref : Scrip Code: 539724

With reference to the cited subject, we submit that Board of Directors, at their meeting held on Tuesday, the 10th November, 2020 at 3:00 P.M. at the registered office of the Company, has inter-alia, considered and approved the following:

1. Consider and approve the Un-audited Financial Results of the Company for the Quarter ended 30th September, 2020. Kindly find enclosed the Results along with the Limited Review Report of the Company for the quarter ended 30th September, 2020.

The meeting was concluded at 4:00 P.M.

This is for your information and records.

Thanking You,

Yours Truly,

For Hypersoft Technologies Limited

Priyanka Jain
Company Secretary
Membership No.: 60266

Encl.: As above

HYPERSOFT TECHNOLOGIES LIMITED							
CIN:L29309TG1983PLC003912							
Registered Office: 28, Goyal society, Moti Valley, Tirmulgherry, Secunderabad - 500015							
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30-09-2020							
Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		September 30, 2020	June 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	INCOME:						
1	Revenue from Operations	26,85,550	20,89,854	32,23,365	47,75,404	62,76,785	77,92,255
2	Other Income	4,70,593	4,66,863	4,25,500	9,37,456	8,25,143	17,92,183
	Total Income (I+II)	31,56,143	25,56,717	36,48,865	57,12,860	71,01,928	95,84,438
II	EXPENSES :						
1	Cost of materials consumed	-	-	-	-	-	-
2	Purchases of Stock-in-Trade	-	-	-	-	-	-
3	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-	-	-	-	-	(27,00,000)
4	Employee benefits expense	16,87,006	13,17,228	15,54,942	30,04,234	30,57,951	64,41,307
5	Finance costs	21,151	36,756	12	59,907	15,212	58,597
6	Depreciation and amortization expense	1,15,500	1,15,500	1,48,626	2,31,000	2,97,252	4,61,966
7	Other expenses	6,17,022	9,46,429	12,81,887	15,63,451	24,64,732	48,77,613
	Total expenses (IV)	24,40,679	24,17,913	29,85,467	48,58,592	58,35,147	91,39,583
III	Profit/(loss) before exceptional items and tax (I-IV)	7,15,464	1,38,804	6,63,398	8,54,268	12,66,781	4,44,855
IV	Exceptional Items	-	-	-	-	-	(59,92,485)
V	Profit/(loss) before tax (V-VI)	7,15,464	1,38,804	6,63,398	8,54,268	12,66,781	(55,47,630)
VI	Tax expense :						
	(1) Current tax	-	-	-	-	-	95,000
	(2) Deferred tax	-	-	-	-	-	(24,69,257)
	(3) MAT Credit Entitlement	-	-	-	-	-	-
VII	Profit (Loss) for the period from continuing operations (VII-VIII)	7,15,464	1,38,804	6,63,398	8,54,268	12,66,781	(31,73,373)
VIII	Profit/(loss) from discontinued operations	-	-	-	-	-	-
IX	Tax expense of discontinued operations	-	-	-	-	-	-
X	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XI	Profit/(loss) for the period (IX+XII)	7,15,464	1,38,804	6,63,398	8,54,268	12,66,781	(31,73,373)
XII	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss - Reimbursement of net defined benefit liability / asset, net	-	-	-	-	-	(2,17,447)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	47,838
XIII	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	7,15,464	1,38,804	6,63,398	8,54,268	12,66,781	(33,42,982)
XIV	Earnings per equity share (for continuing operation):						
	(1) Basic	0.17	0.03	0.16	0.20	0.30	(0.75)
	(2) Diluted	0.17	0.03	0.16	0.20	0.30	(0.75)
XV	Earnings per equity share (for discontinued operation):						
	(1) Basic						
	(2) Diluted						
XVI	Earnings per equity share (for discontinued & continuing operations)						
	(1) Basic						
	(2) Diluted						
Place: Hyderabad		For and on behalf of the Board					
Date : 10-11-2020							
		FEROZ RUSSI BHOTE					
		Managing Director					



NOTES:

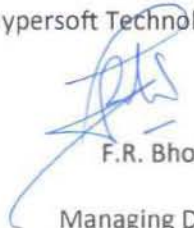
1. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (Indian Accounting Standards) (Amendment) rules, 2016.
2. Estimation of Uncertainty regarding health pandemic on COVID -19. In assessing the recoverability of receivables, the company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover carrying amount of these assets. The impact of global health pandemic may be different from that estimated as on the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.
- 3 The entire operations of the Company relate to only one segment viz., Software services and products. Hence segmental reporting as per Ind As 108 is not made.
- 4 The aforementioned results are taken on record by the board of directors at its meeting held on 10th Nov , 2020.
- 5 The results for the Quarter 30th September 2020 are also available on the Bombay Stock Exchange website.

Place: Hyderabad

Date : 10th November, 2020



For Hypersoft Technologies Limited


F.R. Bhote

Managing Director

**UN-AUDITED - FINANCIAL STATEMENT OF PROFIT AND (LOSS)
FOR THE HALF-YEAR ENDED ON 30-09-2020**

PARTICULARS	NOTE NOS	PERIOD ENDED SEPT 30, 2020	YEAR ENDED ENDED MARCH 31, 2020
		UN-AUDITED	AUDITED
INCOME:			
Revenue from operations	22	47,75,404	77,92,255
Other income	23	9,37,456	17,92,183
Total Income		57,12,860	95,84,438
EXPENSES:			
Cost of material consumed		-	-
Changes in inventories of finished goods	24	-	(27,00,000)
Stock-in-Trade and work-in-progress		-	-
Employee benefit expenses	25	30,04,234	64,41,307
Depreciation and amortisation expenses	26	2,31,000	4,61,966
Other expenses	27	15,63,451	48,77,613
Finance cost	28	59,907	58,697
Total expenses		48,58,592	91,39,583
PROFIT BEFORE TAX & EXCEPTIONAL ITEMS		8,54,268	4,44,855
Exceptional Items		-	59,92,485
Profit /(Loss) before Tax		8,54,268	(55,47,630)
Current tax		-	95,000
Deferred tax		-	(24,69,257)
Total tax expenses		-	(23,74,257)
PROFIT FOR THE YEAR		8,54,268	(31,73,373)
Other comprehensive income			
Items should not be reclassified to profit or loss			
Remeasurement of the net defined benefit liability /asset, net		-	(2,17,447)
Income tax relating to these items		-	47,838
Other comprehensive income for the year net of tax		-	(1,69,610)
Total comprehensive income for the year		8,54,268	(33,42,983)
Earnings per equity share for profits from operations attributable to the owners of the Company			
Basic earnings per share in Rupees		0.20	(0.75)
Diluted earnings per share in Rupees		0.20	(0.75)


Place: HYDERABAD
Date : 10-11-2020

For and on behalf of the Board

FEROZ RUSSI BHOTE
Managing Director



**UN-AUDITED FINANCIAL STATEMENT OF ASSETS & EQUITY AND LIABILITIES
FOR THE HALF-YEAR ENDED ON 30-09-2020**

Particulars	Note No	Period ended on September 30,2020	As at March 31,2020
ASSETS		UN-AUDITED	AUDITED
Non-current assets			
Property, plant and equipment	2	1,97,08,134	1,99,39,134
Other Intangible Assets	2	1,06,045	1,06,045
Financial assets			
(i) Other financial assets	3	3,00,684	3,06,484
Deferred tax Assets (Liabilities) (net)	4	19,77,889	19,77,889
Total non-current assets		2,20,92,752	2,23,29,552
Current Assets			
Inventories	5	47,60,084	47,60,084
Financial assets			
i) Trade receivables	6	3,96,810	1,82,554
ii) Cash and cash equivalents	7	73,276	63,790
iii) Other Bank balances	8	93,20,749	1,04,68,150
iii) Loans	9	-	-
iv) Other financial assets	10	10,97,640	6,83,640
Current Tax assets	11	8,00,367	5,25,635
Other current assets	12	6,13,701	4,93,300
Total current assets		1,70,62,627	1,71,77,152
TOTAL ASSETS		3,91,55,379	3,95,06,704
EQUITY AND LIABILITIES:			
Equity			
Equity share capital	13	4,49,21,750	4,49,21,750
Other equity	14	(1,07,60,838)	(1,16,15,105)
Total equity		3,41,60,912	3,33,06,645
Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings		-	-
(ii) Other financial liabilities	15	1,35,000	1,35,000
Provisions	16	32,17,248	29,31,412
Total non-current liabilities		33,52,248	30,66,412
Current liabilities			
Financial liabilities			
(i) Borrowings	17	-	14,64,153
(ii) Trade payables	18	1,83,628	2,02,647
(iii) Other financial liabilities	19	3,86,675	3,35,931
Provisions	20	6,07,860	7,52,336
Other current liabilities	21	4,64,055	3,78,582
Total current liabilities		16,42,218	31,33,649
Total liabilities		49,94,466	62,00,061
Total equity and liabilities		3,91,55,379	3,95,06,704
<p style="text-align: right;">For and on behalf of the Board</p> <p style="text-align: right;">  FEROZ RUSSI BHOTE Managing Director </p> <p>Place: HYDERABAD Date : 10-11-2020</p>			




HYPERSOFT TECHNOLOGIES LIMITED

CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30TH SEPTEMBER, 2020

PARTICULARS	30TH SEPTEMBER, 2020	31ST MARCH, 2020
	RS.	RS.
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) Before Tax	8,54,268	(55,47,630)
Adjustments to reconcile net cash provided by operating activities :		
Depreciation	2,31,000	4,61,966
Interest Expenses	59,907	58,697
Interest Income	(4,35,289)	(8,57,398)
Exceptional Items	-	59,92,485
Current Tax Paid	-	-
Operating Profit / (Loss) before working capital change	7,09,886	1,08,120
Adjustments for		
Non-Current Provisions	2,85,835	3,61,547
Financial Liabilities - Current	50,744	1,65,591
Trade Payables	(19,019)	(21,14,148)
Current Provisions	(1,44,476)	67,109
Other Current Liabilities	85,473	76,386
Current Assets		
Inventories	-	(27,00,000)
Trade Receivables	(2,14,256)	21,67,999
Other Financial Assets	7,39,200	(5,61,660)
Other Current Assets	(3,95,133)	1,12,589
Cash from Operations	10,98,255	(23,16,468)
Net Cash generated from Operating Activities	10,98,255	(23,16,468)
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-	-
Proceeds on Sale of Fixed Assets	-	-
Non Current - Other Financial Assets	-	-
Other Non Current Assets	-	-
Interest received	4,35,289	8,57,398
Cash Flow from Investing Activities	4,35,289	8,57,398
CASH FLOWS FROM FINANCING ACTIVITIES		
Short term borrowings	(14,64,153)	14,64,153
Changes in Non Current Liabilities	-	-
Interest paid	(59,907)	(58,697)
Cash flow from Financing Activities	(15,24,060)	14,05,456
Net Increase /(Decrease) in Cash and Cash Equivalents	9,484	(53,614)
Cash and Cash Equivalents at the beginning of the year	63,790	1,17,404
Cash and Cash Equivalents at the end of the PERIOD/YEAR	73,274	63,790

For and on behalf of the Board


FEROZ RUSSI BHOTE
 Managing Director

Place: Hyderabad
Date : 10-11-2020



Independent Auditor's Report on Quarterly Financial Results of M/s. HYPERSOFT TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of **M/s. HYPERSOFT TECHNOLOGIES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. HYPERSOFT TECHNOLOGIES LIMITED** for the quarter ended 30th September, 2020 and the year to date results from 1st April 2020 to 30th September 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and performed the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grandhy & Co.
Chartered Accountants
FRN:001007S



(Naresh Chandra Gelli)
Partner



ICAI Membership: No.201754
UDIN: 20201754AAAABP5055
Place: Hyderabad
Date : 10th November, 2020